Reference	BOT21/JUL/10
Date	22 July 2021

RTPI
Royal Town Planning Institute

Board of Trustees

2022 Subscription Rates

Report from the Head of Finance

FOR DECISION

The Board is asked approve:

An increase to subscription rates of 2.0%; this is an increase of £6.00 per annum for Chartered Members - £315 to £321.

1. Summary

At their meeting in May 2021 RTPI Board agreed to consult with General Assembly on the subscription rates for 2022 and the recommendation of 2% discussed at the May board meeting was presented.

The increase in subscription rates was generally well supported by the General Assembly and the Chair will give a summary of the feedback collected from each of the workshop groups at the meeting.

For ease of reference, here's the relevant extract from the May 2021 Trustees meeting:

Subscription rates 2022

The Trustees considered the 2022 subscription rates paper and discussed the three options explained in the paper. The Trustees noted that given factors such as affordability, external factors and the excellent 2021 retention rate, the RTPI is in a strong position both from a reputational and membership numbers perspective to increase subscriptions by more than CPI as favoured by the SET and HoF.

***Decision**: The Trustees agreed the recommendation to a 2.0% increase in 2022 subscriptions subject to a careful communication strategy with members to be drafted by the Director of Comms.*
The proposal was proposed by the Hon Treasurer, AT and seconded by the Trustees LVM and JA.

***Action**: The Trustees advised that the narrative for the increase in subscription needs to be very carefully drafted explaining and demonstrating the added value of the increase. The narrative could include, but not limited to: the effects of inflation; the campaigning that the RTPI undertakes and its success derived from it; profile raising and engagements with the Government; international dimensions and initiatives of the institute; covering other member focused services, etc.*

2. Summary of proposed increases

Membership Type	Current Fee (£)	Increase (£) @2.0%	New Fee (£)*
Chartered	315	6.3	321
Retired	63	1.26	64
Licentiate	158	3.16	161
Associate	158	3.16	161
Affiliate	95	1.9	97
Legal	158	3.16	161
Student (Fee-Paying)	95	1.9	97
Student (Non-fee Paying)	-	-	-

3. Recommendation

That the Board agrees to set the 2022 subscription rates at 2% higher than the 2021 rates.

4. Health and safety implications

None.

5. Equality and diversity implications

None.

6. Financial implications

The increase will allow for cost increases and for increase member services.

7. Communications Implications

The Director of Communications to oversee strategy to explain and communicate increase to members and include points noted in the discussion on subscriptions in the May meeting.

8. Governance and Compliance implications

None.

9. Jurisdiction and devolution implications

None.

10. Corporate Strategy - Climate action

None.

11. Corporate Strategy - GROWPLAN (Corporate Strategy)

None.

12. Corporate Strategy - Digital Transformation

None.