



RTPI West Midlands AGM 2018

Treasurer's Report 2017

The Region has again performed extremely strongly from a budget perspective. Following the generation of large surpluses in the period since 2012, the Region was able to fund new and enhanced services for members together with a number of standalone projects for 2017 to seek to 'drive down' the surplus for the benefit of members. This included:

- A varied and well supported local CPD programme;
- A second 'West Midlands Planning Summit' to discuss current planning issues in the Region;
- The 'Planning Futures' project - a joint BCU and University of Birmingham research project on Strategic Planning;
- A range of free to attend 'complimentary' CPD events;
- An 'enhanced' Autumn Reception event;
- Continued support for the RTPI West Midlands Annual Football tournament;
- Enhanced support for the Urban Design Forum;
- Contributing to the RTPI Future Planners Bursary Scheme; and
- Enhanced 'financial support' for the Regional Co-ordinator role via an increase in working hours.

The above activities result in a slight reduction in the overall surplus by £750 during the previous twelve months. This was due to an above budget increase in income on CPD events together with a below budget decrease in predicted expenditure on the all CPD and other activities.

The information below provides an overall summary of the 2017 accounts. In addition, the accompanying Financial Statement compares the budget for 2017 with the actual outturn and shows the approved budget for 2018, as appropriate.

- The figures in the 2017 Actual column are taken from the Institute's 2017 Final Accounts. These have yet to be signed off by the auditors at the time of preparing this report, but are not expected to change.
- Income from CPD events continues to exceed budget expectations and are used to subsidise other social events.
- Expenditure on all events is below budget expectations resulting in a less than envisaged reduction in the Regional surplus.
- Costs associated with the Regional Co-ordinator's salary falls under Regional Governance.
- The accounts show an overall surplus position going into 2018 of £40,780.

During 2017 the RTPI agreed new account reporting procedures which will take effect in 2018. The new procedures result in the removal, from RTPI West Midlands Accounts, of a Central Grant from the RTPI on the income side and the Regional Co-ordinator's salary on the expenditure side. The deficit between the two figures in 2018, namely £6,765 or 15% of

predicted income, is shown as an expenditure on 'Regional Governance' for the year. In addition, all RTPI Regions are asked to plan for a 'balanced budget' during 2018 onwards. The existing surplus of £40,780 will remain for use by RTPI West Midlands but any future surpluses will not be accrued and instead transferred for use by the RTPI nationally.

Consequently, the Business Plan for 2018 seeks to bring forward a balanced budget with any 'exceptional' expenditure items funded from the existing surplus.

Mark Walton
RTPI WM Honorary Treasurer

Business Plan Activity	2017 Budget £	2017 Actual £	2018 Budget £
INCOME			
Grant from Central Funds	21,680	21,680	N/A
CPD Events	28,500	38,600	45,100
Other Income	15,600	16,850	
Total Income	65,780	77,130	45,100

CPD Events	19,000	9,700	38,335
Other Activities	31,900	27,460	
Regional Governance	40,520	40,720	6,765
Total Expenditure	91,420	77,880	45,100
Surplus/Deficit	-25,630	-750	0

Accumulated Position at the end of 2017	
Surplus brought forward	41,530
Deficit for the year	750
Accumulated Surplus	40,780