



# Community Wealth Building

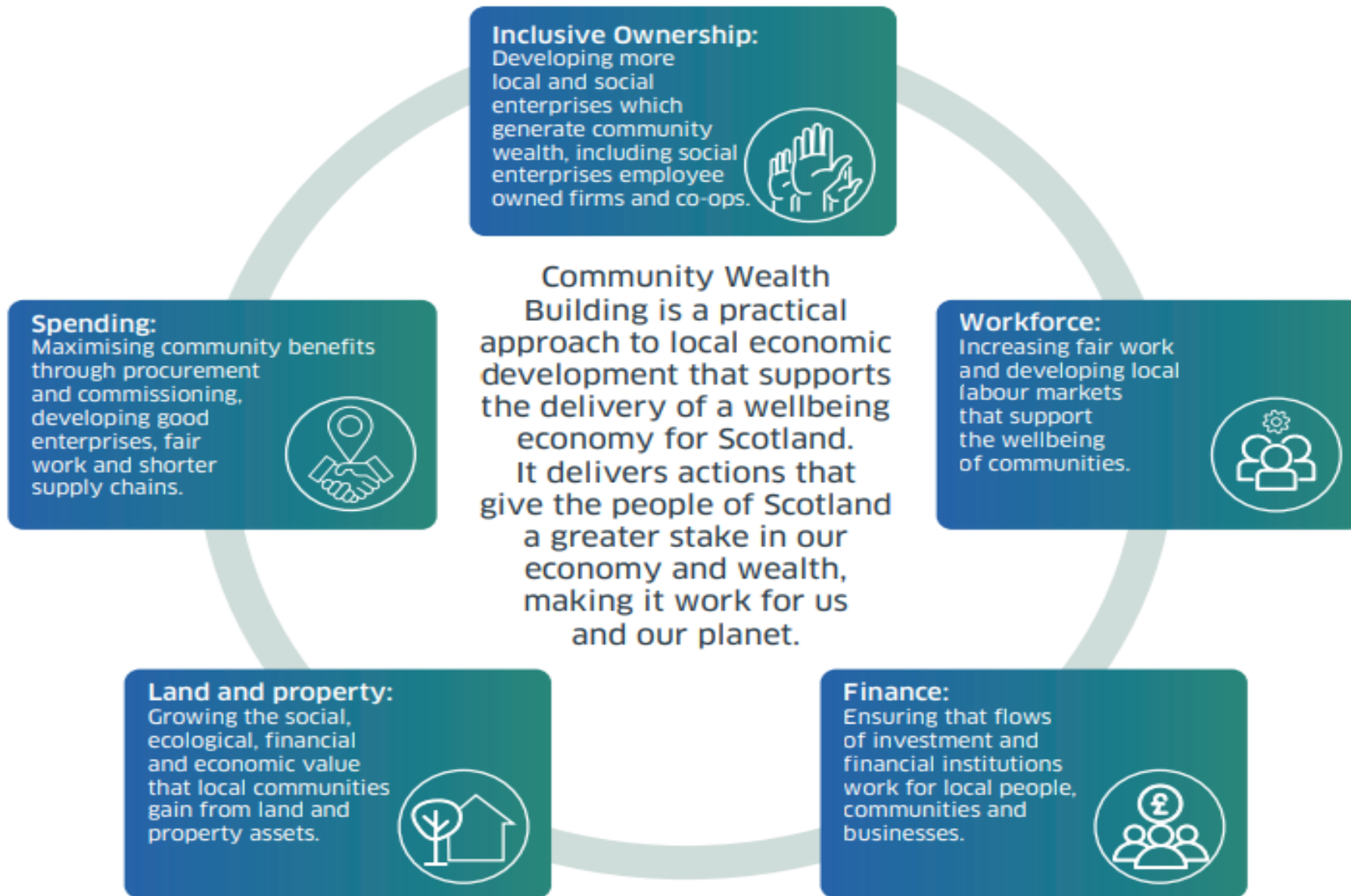


**Stephen White – Head of  
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# Community Wealth Building – What?







# Community Wealth Building – Why?

- A **practical** means of moving towards an economy as focused on equality as it is on prosperity
- Scotland ahead of the curve in anticipating the **need to change** – more wealth shared; our places protected and maximised; communities revived; decarbonisation advanced
- A model and approach that offers a **maturing** of economic development practice
- A **progressive** model that will build on what is already being done – projects and mainstream
- **Redistribution** of wealth after it is created & increasing **pre-distribution** while wealth is created



# Who? Economic Anchors in Places

- An anchor institution holds specific geographical ties to the area in which they exist
  - eg. Hospitals, the Council, Police Scotland, Colleges and Universities.
- Business as an anchor
- SG as an anchor
- Economic engines: Employer, purchaser, own land and property and an investor



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# Anchor Institutions



- Economic engines: Employer, purchaser, own land and property and an investor. Anchor strategies and approach emerging via CPP. i.e North Ayrshire

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## Anchor Charter Mission Statement

To commit to long-term collaboration between Ayrshire Anchor Institutions, supporting shared Community Wealth Building goals to improve collective wellbeing and create a strong, resilient and inclusive local and regional economy. This includes a commitment to the embedding of Community Wealth Building principles and reporting on progress to the CWB Commission.

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# Need to focus on all public spending as well as Community Benefits

All Public spending to advance wellbeing.  
This includes mainstream anchor

Community  
Benefits

# CWB so far....The How

## Policy

- ❖ NSET
- ❖ Engagement across range of SG policy areas and planned legislation.

## Practice

- ❖ 5 pilot areas - Clackmannanshire, South of Scotland, Western Isles, Tay Cities/Fife and Glasgow City Region.
- ❖ Committed £3m to advance CWB, through Ayrshire Growth Deal.
- ❖ South Lanarkshire, Moray, East Renfrewshire, Highland, West Lothian, Dundee City, and Renfrewshire.
- ❖ Industry and economic sectors are integrating CWB

## COVID Recovery Strategy

- ❖ support all 32 LA's to develop plans

## Partnership with EDAS

- ❖ share the knowledge





# CWB Legislation & Beyond



- This Parliamentary term
- Ministerial CWB Bill Steering Group
- Consultation is open
- Scotland in 10 years...





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