





Community Wealth Building





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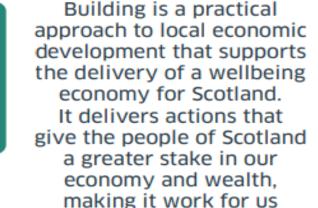
Community Wealth Building – What?

Inclusive Ownership:

Developing more local and social enterprises which generate community wealth, including social enterprises employee owned firms and co-ops.

Spending:

Maximising community benefits through procurement and commissioning, developing good enterprises, fair work and shorter supply chains.



and our planet.

Community Wealth

Workforce:

Increasing fair work and developing local fabour markets that support the wellbeing of communities.



Land and property:

Growing the social, ecological, financial and economic value that local communities gain from land and property assets.



Finance:

Ensuring that flows of investment and financial institutions work for local people, communities and businesses.



Community Wealth Building – Where?

North-East USA to North-West **England**



Evergreen Cooperatives: Started 2009 by Cleveland Foundation and TDC

The three Evergreen Cooperatives of Cleveland were created to hire the disadvantaged, do green development, model the role of anchor institutions.

- **Green City Growers**
- Evergreen Energy Solutions
 Evergreen Cooperative Laundry

Employ 240. About 40% formerly incarcerated. Living wage. Profit sharing 2017: \$4,000. Program to help employees buy homes.





Community Wealth Building – Why?

- A practical means of moving towards an economy as focused on equality as it is on prosperity
- Scotland ahead of the curve in anticipating the need to change more wealth shared; our places
 protected and maximised; communities revived; decarbonisation advanced
- A model and approach that offers a maturing of economic development practice
- A progressive model that will build on what is already being done projects and mainstream
- Redistribution of wealth after it is created & increasing pre-distribution while wealth is created



Who? Economic Anchors in Places

- An anchor institution holds specific geographical ties to the area in which they exist
 - eg. Hospitals, the Council, Police Scotland, Colleges and Universities.
- Business as an anchor
- SG as an anchor
- Economic engines: Employer, purchaser, own land and property and an investor

















Anchor Institutions













•Economic engines: Employer, purchaser, own land and property and an investor. Anchor strategies and approach emerging via CPP. i.e North Ayrshire

Anchor Charter Mission Statement

To commit to long-term collaboration between Ayrshire Anchor Institutions, supporting shared Community Wealth Building goals to improve collective wellbeing and create a strong, resilient and inclusive local and regional economy. This includes a commitment to the embedding of Community Wealth Building principles and reporting on progress to the CWB Commission.

Need to focus on all public spending as well as Community Benefits

All Public spending to advance wellbeing.

This includes mainstream anchor

Community Benefits



CWB so far....The How

Policy

- **❖** NSET
- Engagement across range of SG policy areas and planned legislation.



Practice

❖ 5 pilot areas - Clackmannanshire, South of Scotland, Western Isles, Tay Cities/Fife and Glasgow City Region.



- South Lanarkshire, Moray, East Renfrewshire, Highland, West Lothian, Dundee City, and Renfrewshire.
- Industry and economic sectors are integrating CWB



COVID Recovery Strategy

support all 32 LA's to develop plans



Partnership with EDAS

share the knowledge







CWB Legislation & Beyond



- This Parliamentary term
- Ministerial CWB Bill Steering Group



- Consultation is open
- Scotland in 10 years...



















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